



**KEYSTONE OAKS SCHOOL DISTRICT**  
**1000 Kelton Avenue**  
**Pittsburgh, PA 15216**

**BOARD OF SCHOOL DIRECTORS**

**SPECIAL VOTING MEETING**

**TUESDAY, MAY 19, 2015**  
**7:00 PM**

**KEYSTONE OAKS SCHOOL DISTRICT  
SCHOOL DIRECTORS' CALENDAR OF COMING EVENTS**

**May 19, 2015 – Special Voting Meeting**

**7:00 PM Meeting**

- Call to Order – President
- Pledge of Allegiance
- **Representative Dan Miller – 50<sup>th</sup> Anniversary of KOHS**
- **Mrs. Beth Smith**  
→ **Future Business Leaders of America (FBLA)**
- **Officer John Bruner**  
→ **Peer Jury Recognition**
- **Vote on Proposed Final Budget**
- Public Comment
- Adjournment

**May 19, 2015 –Work Session**

**Immediately following the Special Voting Meeting**

- Call to Order – President
- Pledge of Allegiance
- Public Comment
- Review of Reports
- Public Comment
- Adjournment

# FINANCE REPORT

May 19, 2015

Mr. Daniel Domalik, Chairperson

## BOARD ACTION REQUESTED

### I. APPROVAL OF PROPOSED FINAL BUDGET

The Administration recommends adoption of the 2015/2016 Proposed Final Budget in accordance with Section 687 of the School Laws of Pennsylvania and requests authorization for the budget to be made available for public inspection for 20 days beginning no later than May 29, 2015.

#### For Information Only

The 2015/2016 Proposed Final Budget is estimated at \$38,882,585 with the levying of 18.63 mills. The approval of the 2015/2016 Final General Budget is scheduled for June 18, 2015.

This is the same millage as during the 2014/2015 school year.

### II. ACT I HOMESTEAD & FARMSTEAD EXCLUSION – RESOLUTION NO. 06-15

It is recommended that the Board approve **Resolution No. 06-15** implementing the Act 1 Homestead and Farmstead Exclusion:

#### **RESOLUTION NO. 06-15**

#### **A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE KEYSTONE OAKS SCHOOL DISTRICT IMPLEMENTING THE ACT 1 HOMESTEAD AND FARMSTEAD EXCLUSION.**

**WHEREAS**, the Department of Education informed the Keystone Oaks School District (“School District”) that its property tax reduction allocation under Act 1 for 2015/2016 is \$848,433.87; and

**WHEREAS**, Act 1 requires the School District to use its allocation to calculate a Homestead and Farmstead exclusion and to adopt a resolution implementing the exclusion by June 30, 2015; and

**WHEREAS**, the School District has calculated a Homestead and Farmstead exclusion for the purpose of reducing School District property taxes;

**NOW THEREFORE, BE IT RESOLVED**, that the School District shall implement the Homestead and Farmstead exclusion for the 2015/2016 school year in the amount of \$152.35.

**RESOLVED** this 19<sup>th</sup> day of May 2015.

ATTEST:

KEYSTONE OAKS SCHOOL DISTRICT

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Board Secretary

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President, Board of School Directors