Policy Guide

POLICY NO. 811
BONDING

1. Purpose

Prudent trusteeship of the resources of this District dictates that employees responsible for the safekeeping of District funds be bonded.

Enumeration and valuation on such bonds shall be determined annually.

2. Authority

The District shall be indemnified against loss of money by bonding of employees holding the following positions and in the amounts indicated:

- Athletic & Activities Funds Custodian: $50,000
- Board Secretary and Assistant Secretary: $100,000
- Tax Collectors - Real Estate: One third (1/3) of Duplicate Treasurer: $10,000
- Wage Tax and Occupation Tax: As determined by Board

The board shall bear the cost of such bonding.

School Code

SC 409
409, 431, 536, 511, 684, 2122, 3030

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