



KEYSTONE OAKS SCHOOL DISTRICT
1000 Kelton Avenue
Pittsburgh, PA 15216

BOARD OF SCHOOL DIRECTORS

SPECIAL VOTING MEETING

THURSDAY, JUNE 19, 2014
7:00 PM

**KEYSTONE OAKS SCHOOL DISTRICT
SCHOOL DIRECTORS' CALENDAR OF COMING EVENTS**

June 19, 2014 – Special Voting Meeting

7:00 PM Meeting

- Call to Order – President
- Pledge of Allegiance
- **Recognition of Phipps Fairchild Challenge Recipients**
- **Recognition – Jennifer Watenpool – Fuel Up 60 Program**
- Public Comment
- Approval of 2014/2015 Final Budget
- Public Comment
- Adjournment

June 19, 2014 – Work Session

7:00 PM Meeting

- Call to Order – President
- Pledge of Allegiance
- Public Comment
- Review of Reports
- Public Comment
- Adjournment

June 26, 2014 – Business/Legislative Meeting

7:00 PM Meeting

- Call to Order – President
- Pledge of Allegiance
- Public Comment
- Approval of Reports
- Public Comment
- Adjournment

FINANCE REPORT

June 19, 2014

Mr. Daniel Domalik, Chairperson

BOARD ACTION REQUESTED

I. APPROVAL OF FINAL BUDGET

The Administration recommends adoption of the 2014/2015 General Budget in accordance with Section 687 of the School Laws of Pennsylvania. The 2014/2015 budget is estimated at \$37,594,707 with the levying of 18.63 mills.

For Information Only

The millage is the same as the 2013/2014 year.

II. RESOLUTION NO. 14-05

It is recommended that the Board approve **Resolution No. 14-05** implementing the Act 1 Homestead and Farmstead Exclusion:

RESOLUTION NO. 14-05

A RESOLUTION OF THE BOARD OF SCHOOL DIRECTORS OF THE KEYSTONE OAKS SCHOOL DISTRICT IMPLEMENTING THE ACT 1 HOMESTEAD AND FARMSTEAD EXCLUSION.

WHEREAS, the Department of Education informed the Keystone Oaks School District (“School District”) that its property tax reduction allocation under Act 1 for 2014/2015 is \$848,219.58; and

WHEREAS, Act 1 requires the School District to use its allocation to calculate a Homestead and Farmstead exclusion and to adopt a resolution implementing the exclusion by June 30, 2014; and

WHEREAS, the School District has calculated a Homestead and Farmstead exclusion for the purpose of reducing School District property taxes;

NOW THEREFORE, BE IT RESOLVED, that the School District shall implement the Homestead and Farmstead exclusion for the 2014/2015 school year in the amount of \$150.63.

RESOLVED this 19th day of June 2014.

ATTEST:

KEYSTONE OAKS SCHOOL DISTRICT

Board Secretary

President, Board of School Directors