

Policy No. 812

Section OPERATIONS

Title PROPERTY INSURANCE

Adopted AUGUST 21, 1989

Revised MARCH 19, 2001

Policy Guide

	<p style="text-align: center;">POLICY NO. 812 PROPERTY INSURANCE</p> <p>1. Purpose The Board recognizes its responsibility under the law to insure the real or personal property of this School District and has adopted this policy to ensure for Replacement Cost.</p> <p>2. Authority The Board has the authority and responsibility to provide adequate insurance coverage to protect the District's interests in its buildings and properties.</p> <p>The Board shall purchase and maintain the following:</p> <p><u>Liability Insurance</u></p> <p>a. Automobile Fleet</p> <table data-bbox="584 1428 1169 1617"> <tr> <td>Bodily Injury</td> <td>\$1,000,000 Combined</td> </tr> <tr> <td>Property Damage</td> <td>Single Limit</td> </tr> <tr> <td>Uninsured Motorist</td> <td>\$1,000,000</td> </tr> <tr> <td>Underinsured</td> <td>\$1,000,000</td> </tr> </table> <p>b. Comprehensive General Liability \$1,000,000 each occurrence, bodily injury property damage</p> <p style="text-align: center;">Page 1 of 3</p>	Bodily Injury	\$1,000,000 Combined	Property Damage	Single Limit	Uninsured Motorist	\$1,000,000	Underinsured	\$1,000,000	<p>SC 744</p>
Bodily Injury	\$1,000,000 Combined									
Property Damage	Single Limit									
Uninsured Motorist	\$1,000,000									
Underinsured	\$1,000,000									

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- c. Educator's Legal Liability \$2,000,000
- d. Employer's Liability \$100,000
- e. Umbrella - excess for above liability coverages \$15,000,000

Crime Insurance

- a. Blanket Bond \$100,000
- b. Money and Securities, Inside/outside \$ 10,000

Boiler Insurance

Coverage includes repair and/or replacement of boilers, air conditioning system and miscellaneous electrical apparatus as scheduled in policy - \$1,000,000 each accident.

In placing insurance, the Board shall be guided by the service of an insurance agent, scope of coverage provided by the policy, and price of desire coverage.

3. Delegation of

The Finance Committee is charged with the responsibility of constantly studying the adequacy of the Board's insurance coverage. This committee shall determine, with the aid of a broker approved by the Board, the company and type of insurance to recommend to the Board.

The Board shall approve and engage a firm of insurance appraisers to assist this committee in

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determining the amount of coverage. The coverage shall be full replacement value as determined by the most recent annual Industrial Appraisal report, with a minimum deductible.

School Code

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