

Policy Guide

Policy No. 811

Section OPERATIONS

Title BONDING

Adopted AUGUST 21, 1989

Revised MARCH 19, 2001

	<p style="text-align: center;">POLICY NO. 811 BONDING</p> <p>1. Purpose Prudent trusteeship of the resources of this District dictates that employees responsible for the safekeeping of District funds be bonded.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p> <p>2. Authority The District shall be indemnified against loss of money by bonding of employees holding the following positions and in the amounts indicated:</p> <table data-bbox="560 1165 1177 1627"> <tr> <td>Athletic & Activities Funds Custodian</td> <td>\$ 50,000</td> </tr> <tr> <td>Board Secretary and Assistant Secretary</td> <td>\$100,000</td> </tr> <tr> <td>Tax Collectors - Real Estate</td> <td>One third (1/3) of Duplicate</td> </tr> <tr> <td>Treasurer</td> <td>\$ 10,000</td> </tr> <tr> <td>Wage Tax and Occupation Tax</td> <td>As determined by Board</td> </tr> </table> <p>The board shall bear the cost of such bonding.</p> <p style="text-align: right;">School Code</p> <p style="text-align: center;">Page 1 of 1</p>	Athletic & Activities Funds Custodian	\$ 50,000	Board Secretary and Assistant Secretary	\$100,000	Tax Collectors - Real Estate	One third (1/3) of Duplicate	Treasurer	\$ 10,000	Wage Tax and Occupation Tax	As determined by Board	<p>SC 409</p> <p>409, 431, 536 511, 684, 2122, 3030</p>
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