

# Policy Guide

Policy No. 602

Section FINANCES

Title BUDGET PLANNING

Adopted AUGUST 21, 1989

Revised MARCH 19, 2001

<b>POLICY NO. 602 BUDGET PLANNING</b>		
1. Purpose	The budget shall reflect the Board's objectives for the education of the children of the District. Therefore, it must be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. This necessitates a continuous review of the financial requirements of District programs.	SC 601, 664, 687
2. Delegation of Responsibility	To meet the objectives of this policy, the Board directs the Superintendent to:  a. include in all ongoing District studies of the educational program, an estimated annual cost of implementing said program;  b. prepare a long range plan for the annual maintenance and replacement of facilities and equipment;  c. establish a projected budget of expenditures and income;  d. prepare an annual estimate of anticipated school enrollments;	SC 601
Page 1 of 2		

**POLICY NO. 602  
BUDGET PLANNING**

- e. maintain a plan of anticipated revenues based on changes in State and Federal legislation; and
- f. report to the Board any serious financial implications arising from the budget plan.